

## Scholarship Plan and Policy

In June of each year, the congregation of Hopewell United Methodist Church aims to present three \$1,000 scholarships to congregants who are pursuing higher education or specific vocational training. If the candidate pool is exceptional and the Scholarship Committee members simply cannot pare it down to three, then the number of awards and the amount of those awards may be modified by the team in that given year.

- The terms of the Reverend Donald J. and Mrs. Joyce C. Bower, the Preston Buller, and the Dorothy R. Smedley scholarship funds shall be adhered to in determining the qualifications of each recipient.
- The Reverend Donald J. and Mrs. Joyce C. Bower Scholarship will provide \$1,000 resulting from 1) interest from the Bower fund currently invested with the EPA Mid-Atlantic Foundation, 2) dollars from Men's Ministries fundraisers (as needed), and 3) other fundraising ventures designed for this particular purpose.
- The Preston Buller Scholarship will provide \$1,000 resulting from 1) interest from the Buller fund currently invested with the EPA Mid-Atlantic Foundation, 2) dollars from Men's Ministries fundraisers (as needed), and 3) other fundraising ventures designed for this particular purpose.
- If the Men's Ministries fundraisers (and/or other fundraising ventures) yield dollars above the requirements mentioned above, those monies will be added annually to the principal in the Buller fund.
- If fundraising activities do not yield sufficient dollars to fulfill the requirements mentioned above, then the Scholarship Committee (in consultation with the Lead Pastor and/or the Finance Committee) will decide to 1) use the principal of scholarship funds, or 2) work creatively to find the necessary funds so that three \$1,000 grants can be made.
- The Dorothy Smedley Scholarship will provide \$1,000 resulting from the Smedley fund currently invested with the EPA Mid-Atlantic Foundation.